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Roll No. :

576114(76)

676114(76)

M. B. A. (First Semester) Examination,

Nov.-Dec. 2021

(New Scheme)

(Management Branch)

MANAGERIAL ECONOMICS

Time Allowed : Three hours

Maximum Marks : 80

Minimum Pass Marks : 32

Note : Attempt all the questions. Attempt any two parts from each unit. Each part carries equal 10 marks.

Unit-I

1. (a) Managerial economics is applied economics. Discuss the statement focussing on the scope of the subject.

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- (b) Define Opportunity Cost. Explain the concept using examples.
- (c) Critically appraise any two theories of project.

Unit-II

2. (a) Explain cross elasticity of demand. Discuss its types and its uses in managerial decision making.
- (b) State the Law of Demand. Why does a demand curve slope downwards?
- (c) Discuss the Law of Supply. What are the factors that influence the supply of goods in the market?

Unit-III

3. (a) Explain the short run cost functions along with the cost curves.
- (b) Discuss in detail the law of variable proportion.
- (c) Write a detailed note on the economies and diseconomies of scale.

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Unit-IV

4. (a) How is the price of a product determined under conditions of Perfect Competition in both the short and long run?
- (b) What is Price Discrimination? Explain the degrees of price discrimination.
- (c) Write short notes on :
- (i) Features of Oligopoly
 - (ii) Features of Monopoly